







Green and Sustainable Finance Grant Scheme



To support the issuance of green and sustainable debt instruments in Hong Kong

Track I General Bond Issuance Costs		Track II External Review Costs	
 Grant	50% of eligible expenses, up to HK\$2.5mn per instrument	100% of eligible expenses, up to HK\$800,000 per instrument	
 Eligible applicants	✓ First-time green and sustainable <u>bond</u> issuer	✓ Any green and sustainable <u>bond</u> issuer (first-time or repeated) OR ✓ Any green and sustainable <u>loan</u> borrower (first-time or repeated)	
 Eligible expenses	✓ Professional service fees to arrangers, legal advisors, auditors, rating agencies, etc. ✓ Listing fees ✓ CMU fees	✓ Pre-issuance framework development, SPO, certification, etc. ✓ Post-issuance certification, verification, reporting, etc.	
 Key eligibility criteria	<ul style="list-style-type: none">• Issued in Hong Kong (≥half of arrangers/lenders being HK based);• Listed in Hong Kong or lodged with CMU; and• Pre-issuance external review services by an external reviewer that is on HKMA’s Recognised External Reviewer List		

Application Process

Pre-application consultation

Obtain “no-objection” from HKMA within days (optional and can be submitted any time)

Formal Application

Submit within 3 months after the issuance

Result Notification

Reimbursement

Within 1 month upon receiving payment details





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Recognised External Reviewer List *(in alphabetical order)*

The list may be updated from time to time

1. BSI Pacific
2. Bureau Veritas
3. Climate Finance Asia
4. CECEP Environmental Consulting Group
5. Construction Industry Council
6. Deloitte
7. Ernst & Young
8. Hong Kong Quality Assurance Agency
9. ISS Corporate Solutions
10. KPMG
11. Moody's ESG Solutions Hong Kong
12. PricewaterhouseCoopers
13. S&P Global Ratings
14. SGS Hong Kong
15. Sustainalytics